December 2017

Taka [Restated]

October to

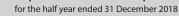
December 2018

Taka

October to

December 2017

Taka [Restated]



December 2018

Taka



We forward herewith the un-audited Financial Statements of the Company for the half year ended December 31, 2018 as per Regulation 17(1) of Dhaka Stock Exchange Limited (Listing) Regulations, 2015, dated July 12, 2015. Copies of the Statements have also been despatched to the Bangladesh Securities & Exchange Commission (BSEC), Dhaka Stock Exchange Limited (DSE) & Chittagong Stock Exchange Limited (CSE).

Consolidated Statement of Financial Position (Un-audited) as at 31 December 2018

	As at 31 Dec 2018	As at 30 Jun 2018
	Taka	Taka
Assets		
Property, plant and equipment	39,380,858,454	39,052,567,510
Intangible assets	51,323,328	48,826,947
Investment in associates	5,892,205,863	5,708,245,782
Deferred tax asset	31,974,453	34,821,425
Available-for-sale financial assets	4,165,982,812	4,320,803,275
Non-current assets	49,522,344,910	49,165,264,939
Inventories	686,494,001	616,243,162
Trade receivables	17,833,550,882	9,177,390,005
Other receivables	252,936,838	60,253,599
Advances, deposits and prepayments	773,000,684	444,480,918
Cash and cash equivalents	7,388,592,972	4,881,992,406
Current assets	26,934,575,377	15,180,360,090
Total assets	76,456,920,287	64,345,625,029
Equity Share capital	10,678,772,390	10,678,772,390
Share premium	6,479,097,639	6,479,097,639
Revaluation reserve	973,403,863	982,964,725
Fair value reserve	531,821,161	686,641,624
Capital reserve	1,668,093,205	1,668,093,205
Currency translation reserve	36,432,801	33,270,616
Retained earnings	12,357,002,999	12,849,427,782
Equity attrib. to owners of the Company	32,724,624,058	33,378,267,981
Non-controlling interest	4,784,702,883	3,521,273,883
Total equity	37,509,326,941	36,899,541,864
<u>Liabilities</u>		
Redeemable pref. shares - non-current	1,627,831,651	826,398,267
Loans and borrowings - non current	10,762,953,303	5,401,218,269
Deferred liabilities	191,966,122	202,256,860
Non-current liabilities	12.582.751.076	6.429.873.396

	Tana	raka [Nestateu]	Tana	iaka [Nestateu]			
		0.550.005.554		. === .=. =			
Revenue	19,535,520,361	8,570,937,774	7,237,874,719	3,755,859,799			
cost of sales Gross profit	<u>(15,460,197,191)</u> <u>4,075,323,170</u>	(6,043,119,870) 2,527,817,904	(5,292,823,108) 1,945,051,611	(2,472,365,376) 1,283,494,423			
ross pront	4,073,323,170	2,521,011,904	1,343,031,011	1,200,434,420			
ther income	207,694,446	356,462,711	201,558,457	355,864,978			
eneral and administrative expenses	(263,837,319)	(226,257,792)	(139,749,164)	(101,282,478)			
perating profit	4,019,180,297	2,658,022,823	2,006,860,903	1,538,076,923			
et finance income/(cost)	(376,955,633)	(278,788,245)	(250,860,992)	(194,501,138)			
nare of profit of equity-accounted investees	209,460,081	268,978,260	47,900,416				
rofit before tax	3,851,684,745	2,648,212,838	1,803,900,328	1,429,414,972			
ncome tax expenses	(19,345,982)	(10,799,621)	(7,919,711)				
rofit after income tax	3,832,338,763	2,637,413,217	1,795,980,617	1,416,929,021			
ther comprehensive income							
ms that will not be reclassified to profit or loss							
ctuarial gain/(loss) on gratuity valuation	(14,165,500)	568,000	(7,082,750)	568,000			
elated tax on gain/(loss) on gratuity valuation	3,884,078	(74,550)	1,942,039				
	(10,281,422)	493,450	(5,140,711)	493,450			
ms that may be reclassified subsequently to profit or local ailable-for-sale financial assets-net change in fair valu		(43,637,805)	(3,414,323,962)	(306,712,871)			
ffects of currency translation	8,511,917	(114,083)	7,513,073				
ther comprehensive income	(156,589,968)	(43,258,438)	(3,411,951,600)				
otal comprehensive income	3,675,748,795	2,594,154,778	(1,615,970,983)				
rofit attributable to:							
Owners of the company	2,710,791,446	2,519,635,338	1,278,718,229				
Non-controlling interests	1,121,547,317	117,777,879	517,262,388				
	3,832,338,763	2,637,413,217	1,795,980,617				
her comprehensive income attributable to:							
wners of the Company	(160,803,651)	(42,993,340)	(3,416,121,014)	(306,068,604)			
Ion-controlling interests	4,213,683	(265,098)	4,169,414	(19,280,109)			
	(156,589,968)	(43,258,438)	(3,411,951,600	(325,348,713)			
otal comprehensive income attributable to:							
Owners of the company	2,549,987,795	2,476,641,997	(2,137,402,785	1,077,264,867			
Ion-controlling interests	1,125,761,000	117,512,781	521,431,802				
otal comprehensive income	3,675,748,795	2,594,154,778	(1,615,970,983) 1,091,580,908			
tanda a a a a a bana							
Earnings per share Basic earnings per share (face value BDT 10)	2.54	2.36	1.20	1.30			
add darininge per chare (lace value 22 i 10)				=			
Consolidat	ted Statement o	of Cash Flows (U	n-audited)				
for th	ne half year ende	ed 31 December :	2018				
			Half yea	r ended			
			luly to	July to			
			mber 2018	December 2017			
			Taka	Taka			
Cash flows from operating act	ivities						
Cash receipts from customers			8,070,492	8,210,406,487			
Cash paid to suppliers and emplo Receipts from other sources	oyees		6,354,610) 5,996,563	(5,809,533,027)			
Tax paid			6,585,458)	(74,241,900)			
Net cash from operating activity	ties		1,126,987	2,326,631,552			
Cook flavor francis less states 11							
Cash flows from investing acti Interest received	vittes	18	2,046,761	149,976,771			
Dividend received			5,733,122				
Acquisition of property, plant and			3,318,934)	(10,412,981,677)			
Disposal of property, plant and e			401,000	-			
Net cash used in investing act	ivities	(1,16	5,138,051)	(10,263,004,906)			
Cash flows from financing acti	vities						
Interest paid			4,052,158)	(178,950,682)			
Proceeds from issue of share car		13	137,370,981 549,16				
Proceeds from share money dep	ocit	I		l 411.470.133			

Unclaimed dividends Redeemable preference shares - current	3,261,567,631 157.602.279		29,846 79.653	Proceeds from Dividends pai		i) intercompa	ily illiancing	351,225 (49)	3,932)	1,117,699,020 (3,075,584,464)
Loans and borrowings - current	11,771,839,474	15,948,9	- /	Net cash use	ed in financin	g activities		1,958,65	8,342	6,371,117,492
Trade payables Other payables and accruals	9,543,517,466 401,089,968	3,610,5 363.0	08,096 59.957	Net changes	in cash and	cash equiva	lents	2,504,64	7,278	(1,565,255,862)
Intercompany payables	1,229,225,452		00,000	Effects of cu				1,95	3,288	28,246,516
Current liabilities	26,364,842,270	21,016,2		Opening cas				4,881,99	<u> </u>	4,913,073,317
Total liabilities	38,947,593,346	27,446,0		Closing cash	n and cash ed	quivalents		7,388,59	2,972	3,376,063,971
Total equity and liabilities Net asset value per share (NAVPS)	76,456,920,287 30.64	64,345,6	31.26	Net operating	g cash flow p	er share (N	OCFPS)		1.60	2.18
				f Changes in Ended 31 Decem		idited)				
			he half year e		nber 2018	y				
<u>In</u> BDT	Share capital		he half year e	nded 31 Decer	nber 2018		Retained earnings	Total	Non- controlli interes	
In BDT Balance at 1 July 2018		for t	he half year e Attri Revaluation	nded 31 Decen	nber 2018 s of the Compan	y Currency translation reserve		Total 33,378,267,981	controll	equity

	Attributable to owners of the Company									
In BDT	Share capital	Share premium	Revaluation reserve	Fair value reserve	Capital reserve	Currency translation reserve	Retained earnings	Total	Non- controlling interests	Total equity
Balance at 1 July 2018	10,678,772,390	6,479,097,639	982,964,725	686,641,624	1,668,093,205	33,270,616	12,849,427,782	33,378,267,981	3,521,273,883	36,899,541,864
Total comprehensive income Profit	_	_	_				2,710,791,446	2,710,791,446	1,121,547,317	3,832,338,763
Other comprehensive income	-	-	-	(154,820,463)	-	3,162,185	(9,145,374)	(160,803,652)	4,213,683	(156,589,969
Total comprehensive income	-	-	-	(154,820,463)	-	3,162,185	2,701,646,072	2,549,987,794	1,125,761,000	3,675,748,794
Transaction with owners of the Company							(0.000.004.040)	(0.000.004.747)		(2 222 224 = 4
Cash dividend Equity capital of non-controlling interest	-	-	-	-	-	•	(3,203,631,717)	(3,203,631,717)	137,668,000	(3,203,631,717 137,668,000
Total transactions with owners of the Company	-	•	•	-	-	-	(3,203,631,717)	(3,203,631,717)	137,668,000	(3,065,963,717
Transactions recognised directly in equity										
Transfer from revaluation reserve to retained earnings	-	-	(9,560,862)	-	-	-	9,560,862	-	-	-
Total transactions recognised directly in equity	-	-	(9,560,862)	-	•	-	9,560,862	-	-	-
Balance at 31 December 2018	10,678,772,390	6,479,097,639	973,403,863	531,821,161	1,668,093,205	36,432,801	12,357,002,999	32,724,624,058	4,784,702,883	37,509,326,941
			*** "							
			Attrib	utable to owners	or the Company	Currency			Non-	
In BDT	Share capital	Share premium	Revaluation reserve	Fair value reserve	Capital reserve	translation reserve	Retained earnings	Total	controlling interests	Total equity
Balance at 1 July 2017	10,678,772,390	6,479,097,639	1,002,086,449	152,572,035	1,668,093,205	-	11,341,109,707	31,321,731,425	1,755,013,645	33,076,745,070
Total comprehensive income										
Profit	-	-	-	-	-		2,519,635,338	2,519,635,338	117,777,879	2,637,413,217
Other comprehensive income	-	-	-	(43,637,805)	-	(72,582)	717,047	(42,993,340)	(265,098)	(43,258,438
Total comprehensive income	-	-	-	(43,637,805)	-	(72,582)	2,520,352,385	2,476,641,998	117,512,781	2,594,154,779
Transaction with owners of the Company Cash dividend	_			_			(3,203,631,717)	(3,203,631,717)		(3,203,631,717
Equity capital of non-controlling interest	-	-	-	-	-	-	(0,200,001,717)	(0,200,001,717)	80,000,000	80,000,000
Total transactions with owners of the Company	-	-	-	-	-	-	(3,203,631,717)	(3,203,631,717)	80,000,000	(3,123,631,717
Transactions recognised directly in equity										
Adjustment due to change in the functional currency Transfer from revaluation reserve to retained earnings	-	-	(4,780,431)	-	-	-	15,034,387 4,780,431	15,034,387	8,456,842	23,491,229
Total transactions recognised directly in equity		-	(4,780,431)	-	-	-	19,814,818	15,034,387	8,456,842	23,491,229
Balance at 31 December 2017	10,678,772,390	6,479,097,639	997,306,018	108,934,230	1,668,093,205	(72,582)	10,677,645,193	30,609,776,093	1,960,983,268	32,570,759,361
Balance at 1 January 2018	10,678,772,390	6,479,097,639	997,306,018	108,934,230	1,668,093,205	(72,582)	10,677,645,193	30,609,776,093	1,960,983,268	32,570,759,361
Total comprehensive income		-,,,		,,	.,,,	(-2,2)	,,,		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Profit	-	-	_	-	-		2,176,449,092	2,176,449,092	460,510,156	2,636,959,248
Other comprehensive income	-	-	-	577,707,394	-	33,343,198	(19,007,796)	592,042,796	29,780,459	621,823,255
Total comprehensive income	-	-	-	577,707,394	-	33,343,198	2,157,441,296	2,768,491,888	490,290,615	3,258,782,503
Transaction with owners of the Company Cash dividend										
Cash dividend Equity capital of non-controlling interest	-	-	-	-	-		-	-	1,070,000,000	1,070,000,000
Total transactions with owners of the Company	-	-	-	-	-	-	-	-	1,070,000,000	1,070,000,000
Transactions recognised directly in equity										
Adjustment due to change in the functional currency	-	-	- (44.044.000)	-	-	-	-	-	-	-
Transfer from revaluation reserve to retained earnings Total transactions recognised directly in equity	-	-	(14,341,293)	-	-	-	14,341,293 14,341,293	-	-	-
rotal transactions recognised unectry in equity			(17,071,200)				17,071,230			
Balance at 30 June 2018	10,678,772,390	6,479,097,639	982,964,725	686,641,624	1,668,093,205		12,849,427,782	33,378,267,981	3,521,273,883	36,899,541,864

S/d-S/d-S/d-S/d-S/d-Director **Managing Director Chief Financial Officer** Chairman **Company Secretary**